

CYC Investments over 1 month

Annex D

Financial Institution	Base Rate at time	Rate of Interest	Value	Start Date	Duration (days)
Clydesdale Bank *	5.25%	5.395%	£4.0m	02/04/07	364
Heritable Bank	5.25%	5.410%	£2.5m	12/04/07	49
Clydesdale Bank	5.25%	5.910%	£3.0m	18/04/07	364
Bank of Ireland ^	5.25%	5.080%	£3.0m	25/04/07	364
Ulster Bank Ltd	5.50%	5.720%	£2.6m	11/05/07	112
Northern Rock Plc	5.50%	5.665%	£2.6m	11/05/07	81
Bank of Ireland #	5.50%	5.300%	£4.0m	15/05/07	364
Portman BS	5.50%	5.600%	£1.4m	16/05/07	44
West Bromwich BS	5.50%	5.610%	£3.0m	18/05/07	42
Bradford & Bingley	5.50%	5.680%	£3.0m	25/05/07	67
Skipton BS	5.50%	5.730%	£1.75m	25/06/07	36
Anglo Irish Bank	5.50%	5.930%	£1.0m	29/06/07	91
Ulster Bank Ltd	5.50%	6.250%	£3.0m	29/06/07	364
Heritable Bank	5.75%	5.900%	£2.6m	11/07/07	51
Heritable Bank	5.75%	5.880%	£1.8m	16/07/07	46
Northern Rock Plc	5.75%	5.915%	£3.75m	01/08/07	58
Heritable Bank	5.75%	5.990%	£3.45m	08/08/07	51
Northern Rock Plc	5.75%	6.260%	£2.0m	14/08/07	78
Irish Intercontinental Bank	5.75%	6.270%	£2.0m	14/08/07	199
Northern Rock Plc	5.75%	6.500%	£1.5m	16/08/07	91
Clydesdale Bank	5.75%	6.340%	£2.0m	23/08/07	364
West Bromwich BS	5.75%	6.570%	£3.0m	03/09/07	58
Heritable Bank	5.75%	6.835%	£2.0m	07/09/07	84
West Bromwich BS	5.75%	6.730%	£3.3m	17/09/07	74
Bradford & Bingley	5.75%	6.710%	£3.5m	18/09/07	91
Anglo Irish Bank	5.75%	6.260%	£1.0m	28/09/07	91
Heritable Bank	5.75%	6.250%	£2.0m	01/10/07	91
Bradford & Bingley	5.75%	6.250%	£2.0m	04/10/07	91
Banco Espirito Santo SA	5.75%	6.120%	£2.0m	11/10/07	364

* Forward deal arranged in November 06 becoming live in 07/08. The decision to enter into this forward investment was taken due to economic forecasters predicting rates to be in the region of 5.0 – 5.25% at the date of the investment becoming live.

^ Forward deal arranged April 06. Economic forecasters predicting rates to be in the region of 4.0% - 4.50% at the date of the investment becoming live.

Forward deal arranged May 06 becoming live in 07/08. Economic forecasters were predicting interest rates to be at a level of 4.5% when the investment became live and at a level of 4.75% on maturity.